



**NEW
FIRST-TIME HOMEBUYER
DOWN PAYMENT ASSISTANCE PROGRAM**

The Town of Truckee is launching a new loan program to help local residents purchase homes. This down payment assistance program provides homebuyers the opportunity to purchase market-rate homes within the Town of Truckee with reduced up-front costs and/or reduced long-term loan payments. Specific annual income qualifications apply.

PROGRAM SCHEDULE:

December 18, 2009: **Program Launch:** Application Packages available at the front desk of the Town Manager's Wing at Town Hall, on the Town website or by mail.

January 5, 2010: **Informational Workshops for Potential Applicants:** One-hour workshops will be held in the Council Chambers at Town Hall, at 10183 Truckee Airport Road at the following times:

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| Public Workshop #1 | 12:00 noon to 1:00 p.m. |
| Real Estate Professional Workshop | 3:00 p.m. to 4:00 p.m. |
| Public Workshop #2 * | 5:30 p.m. to 6:30 p.m. |

(* Public Workshop #2 is a repeat of Public Workshop #1)

February 5, 2010: **Application Package Deadline:** Complete Application Package to be submitted to the Program Operator no later than 5:00 p.m. on February 5, 2010.

February 18, 2010: **Random Selection Process** of submitted applications to be held at Town Hall at 2:00 p.m.

February - March 2010: The Program Operator will establish the eligibility of applicants selected in the Random Selection Process, and provide eligible applicants with a Program Eligibility Letter.

Application Packages and complete Program Guidelines are available as of December 18, 2009 at Town Hall and on the Town website at www.townoftruckee.com on the Affordable Housing Department page. You may also contact the Program Operator, JoAnn Anders, by phone at (530) 272-5395 or by e-mail at j.anders@att.net for more information or to request an Application Package by mail.

