

## TOWN OF TRUCKEE FIRST-TIME HOMEBUYER DOWNPAYMENT ASSISTANCE PROGRAM

## SELF-CERTIFICATION OF HOUSEHOLD INCOME FORM

Selection to participate in the Town of Truckee's First-Time Homebuyer Program Downpayment Assistance Program (the "Program") will be determined through a random selection process. So that the opportunity to participate in the Program will be spread to households of varying income levels, the Program has three distinct homebuyer household income categories.

The information you provide on this self-certification form will determine the household income category your application will fall into during the random selection process for participation in this program. It is important to be as accurate as possible.

Please self-certify your household income below by circling the number of people living in your household and the income level. The income level is your household gross income for the next 12 months. (See instructions for calculating household income.)

| Number of People    | Annual Household Income |       |           |                 |       |           |                 |             |  |
|---------------------|-------------------------|-------|-----------|-----------------|-------|-----------|-----------------|-------------|--|
| Living in Household | 80% AMI                 |       |           | 81% to 120% AMI |       |           | 121% - 160% AMI |             |  |
| (circle number)     | From                    | - Not | Exceeding | From -          | Not I | Exceeding | From - Not      | Exceeding   |  |
| 1                   | \$0_                    |       | \$38,700  | \$38,70         | 1 -   | \$58,050  | \$58,051 -      | \$77,360    |  |
| 2                   | \$0                     | _     | \$44,250  | \$44,25         | 1     | \$66,300  | \$66,301 -      | \$88,480    |  |
| 3                   | \$0                     | _     | \$49,750  | \$49,75°        | 1 -   | \$74,600  | \$74,601 -      | \$99,250    |  |
| 4                   | \$0                     | -     | \$55,300  | \$55,30°        | 1 -   | \$82,900  | \$82,901 -      | \$110,560   |  |
| 5                   | \$0                     | -     | \$59,700  | \$59,70         | 1 -   | \$89,500  | \$89,501 -      | \$119,440   |  |
| 6                   | \$0                     | _     | \$64,150  | \$64,15°        | 1 -   | \$96,150  | \$96,151 -      | \$128,240   |  |
| 7                   | \$0                     | _     | \$68,550  | \$68,55         | 1     | \$102,800 | \$102,801 -     | - \$137,120 |  |
| 8                   | \$0                     | -     | \$73,000  | \$73,00         | 1 -   | \$106,450 | \$106,451 -     | \$145,920   |  |

Circle household size and the one of the three corresponding household income levels.

<u>Example:</u> You are a household of three with an annual household income of \$54,000. You would circle:

|     | 1   |   |          | 10.10 -51 |   | 474 000)        | C74 CO4  |   | COO 250  |
|-----|-----|---|----------|-----------|---|-----------------|----------|---|----------|
| (3/ | 180 | - | \$49,750 | (1549.751 | _ | \$74,600/       | \$74,001 | - | \$99,250 |
|     | Ψ - |   | + 1-11-  | E         |   | <del>''''</del> |          |   |          |

I/We certify that this income information is correct and I/we understand that information I/we have provided on household income is subject to verification by authorized representative of the Town of Truckee or the Town's designee. I/we understand that if selected to participate in the Program at a self-certified household income level and that if during the verification of income process it is found that my/our household income is at a different income category, my/our application will be moved to the correct income category to be processed after other existing applications in the correct income category.

I/we further understand that completion of this form, as part of the application package for the Program, does not in any way guarantee or represent that I/we will receive a first-time homebuyer Downpayment assistance loan from the Town of Truckee or its designee. I/we further understand that completion of this form does not in any way commit or represent that I will purchase a home using Program funds, rather that I/we have completed this form as part of the complete application package for the Program.

| Applicant Signature:    |       |
|-------------------------|-------|
| Printed Name:           | Date: |
| Co-Applicant Signature: |       |
| Printed Name:           | Date: |